

1. WHAT OPPORTUNITIES EXIST UNDER THE NEW STIMULUS LEGISLATION?

The stimulus legislation is entitled the *American Recovery and Reinvestment Act of 2009* and it enacts or reinstates numerous construction related programs designed to help stimulate the economy. We are evaluating all of these programs to see how JELD-WEN fits into the equation. One of the most promising is the 25c – *Non-Business Energy Property Tax Credit*, which provides incentives (in the form of tax credits) to homeowners to install more energy efficient components into their **existing homes**.

2. WHAT ARE THE REQUIREMENTS TO QUALIFY FOR A 25c – NON-BUSINESS ENERGY PROPERTY TAX CREDIT?

There are tax credits available for HVAC, water heater, insulation, and fenestration upgrades/replacements that meet certain performance requirements. For fenestration the performance requirements are a U-factor **and** SHGC equal to or less than .30 to qualify. We have published a document that lists JELD-WEN® products that qualify. The products must be “placed in service” from January 1, 2009 through December 31, 2010. The IRS defines “placed in service” as when the property is ready and available for use. The structure must be the taxpayer’s primary residence. There are no tax credits for new construction within the 25c – *Non-Business Energy Property Tax Credit*.

3. ARE THE REQUIREMENTS THE SAME FOR COMMERCIAL APPLICATIONS?

We are evaluating other programs within the stimulus legislation to see what opportunities might exist for JELD-WEN. However, the 25c – *Non-Business Energy Property Tax Credit* does not apply to commercial applications.

4. WHEN DOES THIS TAKE EFFECT?

The products must be “placed in service” from January 1, 2009 through December 31, 2010. The IRS defines “placed in service” as when the property is ready and available for use.

5. ARE ANY OF THE REQUIREMENTS OPEN TO INTERPRETATION?

JELD-WEN is taking an appropriately conservative approach to how our products qualify for the performance requirements. This means we are using the “whole product criteria”, which includes how the sash and frame affect energy performance. Some window companies might be using a “center of the glass” figure, which measures the glass performance only. We believe this approach misleads consumers to believe that their windows perform better than they actually will. It is also likely that to receive a tax credit, homeowners must include the NFRC labels from their windows and doors. These labels show only the “whole window” rating and not the “center of glass.”

6. ARE THE REQUIREMENTS LIKELY TO CHANGE IN THE FUTURE?

Although we advocated that ENERGY STAR® criteria be used to qualify products, last minute compromises in

Congress established the .30/30 criteria. Together with other manufacturers we are searching for a viable vehicle to reestablish the criteria to a more consumer-friendly, climate-relevant basis. But it is unlikely that the criteria will change.

7. WHAT PRODUCTS CAN WE SELL?

A list of products that are eligible for a tax credit is posted on the JELD-WEN website at the following address: www.jeld-wen.com/energyefficiency. All NFRC ratings are posted at www.jeld-wen.com/performance ratings.

8. WHAT DO I TELL CUSTOMERS ABOUT HOW THEY CAN CLAIM THEIR TAX CREDIT?

Homeowners should submit their claim with their taxes the year the windows and/or doors were installed. They will need to retain any receipts and the NFRC label for each window and/or door with their tax materials. For doors, they should obtain a manufacturer’s certification statement. The door manufacturing certification statement will be available on our website at www.jeld-wen.com/energyefficiency.

9. ARE THERE GEOGRAPHIC AREAS OF THE COUNTRY WHERE OUR PRODUCTS DO NOT MEET THE SPECIFICATIONS TODAY?

The .30/30 requirement is not region-specific like ENERGY STAR®. The requirements are the same everywhere.

10. IF I AM GETTING A REFUND ON MY TAXES, CAN I STILL GET THE TAX CREDIT FOR ENERGY EFFICIENCY HOME IMPROVEMENTS?

According to www.EnergyStar.gov you most likely can, as long as the total amount of income taxes that you have paid throughout the year (check your W2 for this amount) is more than the tax credit amount. Technically, the energy efficiency tax credits are “non-refundable” which mean you can’t get more money back from the government than you paid in taxes. If you don’t pay any taxes, then you can’t get the credit.

11. CAN WINDOW SASH REPLACEMENT PRODUCTS QUALIFY FOR THE TAX CREDIT?

No. According to published IRS documents, window components, such as sash, do not qualify for the federal tax credit. You would have to purchase the whole window.

12. DOES THE TAX CREDIT COVER INSTALLATION COSTS?

No. Consumers who buy windows or doors through an installer should obtain a receipt that denotes qualifying product costs separate from other charges.

JELD-WEN expressly disclaims any responsibility for determining whether a particular product qualifies for the tax credit. JELD-WEN does not intend to and is not providing legal or tax credit advice and recommends that purchasers consult their own tax advisor to determine whether the products they purchase qualify for the tax credit.